

Bankruptcy or a Debt Relief Order?

For some people, bankruptcy can be the best option in dealing with their debts. But for others, a Debt Relief Order (DRO) may achieve the same result at a lesser cost and without having to attend court.

DRO's were introduced on 6th April 2009 and are aimed at those with no income and no assets.

To qualify for a DRO a client must have:

- Debts of under £15,000
- Available income of under £50 a month, after the deduction of normal expenses
- Assets of under £300 (not including a car, which can be worth up to £1,000).

A DRO costs £90, which can be paid in instalments. It will last for one year and, at the end of that period, the client will be free of the debts listed in the order. Some debts, for example, student loans, cannot be covered by a DRO.

**To find out more and for confidential advice
on Debt Relief Orders
Visit our Specialist Advisers
at the Bankruptcy Court Advice Desk
Monday - Friday between 10.00 and 13.00**

**Please note that clients are seen on a first come, first served basis
and that new client's will not be seen after 12:30**