

## **What To Do If You Receive A Statutory Demand**

If you receive any document headed “**Statutory Demand**”, you should immediately seek advice on how to deal with it.

You must deal with a statutory demand within 18 days. Otherwise a bankruptcy petition may be issued against you. The earlier you deal with a statutory demand, the more options you will have. You may have grounds for having it set aside by the court – but only if you take action in time.

A statutory demand is unlike any other letter or demand that you may have previously received from a creditor. If you ignore it you could be declared bankrupt within two months and if this happens you risk the loss of any property you own.

This could include your home and your car.

Ignoring a statutory demand or pretending that you did not receive it can be disastrous, especially if you own any property or do not want to be declared bankrupt. A court can declare you bankrupt even if you ignore a statutory demand or a bankruptcy petition even if you do not attend court.

**To find out more and for confidential advice  
on dealing with a Statutory Demand  
Visit our Specialist Advisers  
at the Bankruptcy Court Advice Desk  
Monday - Friday between 10.00 and 13.00**

**Please note that clients are seen on a first come, first served basis.  
New clients will not be seen after 12.30pm**