

## **What To Do If You Are A Home Owner With Debts**

The big problem with having debts, when you own your home, is that it leaves you vulnerable to bankruptcy.

This is more likely if you have council tax arrears of £750 or more. But potentially any creditor could issue a statutory demand followed quickly by a bankruptcy petition.

Within weeks you could be declared bankrupt, have your bank accounts closed and find yourself in a position whereby you have no means of having the bankruptcy order cancelled.

If this happens you are very likely to lose the home you own and incur substantial costs which you will have to pay.

Many people who have been declared bankrupt do not have the financial resources to have the bankruptcy cancelled and eventually have their home repossessed and sold.

**To find out more and for confidential  
advice on bankruptcy  
Visit our Specialist Advisers  
at the Bankruptcy Court Advice Desk  
Monday - Friday between 10.00 and 13.00**

**Please note that clients are seen on a first come, first served basis.  
New clients will not be seen after 12.30pm**